Payment Fraud: Prevention and Containment

COURSE OVERVIEW

With the rise in digital transactions and sophisticated fraud techniques, organizations must stay ahead of evolving payment fraud threats. This course provides practical strategies to detect, prevent, and respond to payment fraud across financial systems, procurement channels, and digital platforms.

Delegates will explore common fraud schemes, risk indicators, internal control mechanisms, and fraud investigation processes. The course focuses on proactive prevention, regulatory compliance, and crisis containment to protect financial assets and organizational integrity.

WHO SHOULD ATTEND?

This course is suitable for Finance Managers, Internal Auditors, Compliance Officers, Risk Managers, Accounts Payable/Receivable Officers, Procurement Professionals, IT Security Teams, and anyone responsible for overseeing or managing payment processes.

COURSE OUTCOMES

Delegates will gain knowledge and skills to:

- Understand key types of payment fraud (e.g., phishing, invoice fraud, insider threats)
- Identify fraud red flags and implement early warning systems
- Design and apply internal controls to prevent fraud
- Respond effectively to suspected or confirmed fraudulent activity
- Use digital tools for fraud detection and transaction monitoring
- Strengthen organizational fraud policies and training programs
- Align payment processes with fraud compliance regulations and frameworks

KEY COURSE HIGHLIGHTS

At the end of the course, you will understand:

- Deep dive into real-world payment fraud case studies
- Frameworks for fraud prevention, detection, and response
- Payment security in electronic, card, and digital platforms
- Behavioral insights: how fraudsters exploit people and systems
- Practical tools for audit trails, segregation of duties, and process checks
- Use of analytics and AI to flag unusual payment activities
- Cybersecurity considerations in modern payment systems
- Templates for fraud incident response plans and reporting procedures

All our courses are dual-certificate courses. At the end of the training, the delegates will receive two certificates.
1. A GTC end-of-course certificate
2. Continuing Professional Development (CPD) Certificate of completion with earned credits awarded