

Project Cost Estimation and Cost Control

COURSE OVERVIEW

This course equips delegates with the practical tools and strategies needed to accurately estimate and control project costs across the oil and gas value chain. Participants will explore cost estimation techniques, budgeting methods, and cost control frameworks that ensure financial discipline throughout the project lifecycle. The programme also addresses risk contingencies, resource planning, and how to anticipate cost overruns. Using industry-specific examples, delegates will gain confidence in aligning cost strategies with business objectives and delivering projects within scope, time, and budget.

WHO SHOULD ATTEND?

Energy management specialists, planning managers, oil and gas engineers, project managers, analysts, commercial managers, economists, government officials, geologists, business advisors, asset managers, exploration and production (E&P) managers, and product managers.

COURSE OUTCOMES

Delegates will gain knowledge and skills to:

- Budget projects
- Assess the effects of business activity on the balance sheet
- Develop cost management and risk contingencies
- Evaluate project resource levels

KEY COURSE HIGHLIGHTS

At the end of the course, you will understand:

- Cost estimating at each task level
- Cost breakdown structure
- Budgetary control strategies
- Post-implementation steps
- Cost evaluation

All our courses are dual-certificate courses. At the end of the training, the delegates will receive two certificates.

1. A GTC end-of-course certificate
2. Continuing Professional Development (CPD) Certificate of completion with earned credits awarded